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## 1999 Survey of Rhode Island Law: Legislation: Property: An Act Relating to Property - Rule Against Perpetuities

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**Property.** *An Act Relating to Property—Rule Against Perpetuities.* Provides that the rule against perpetuities is no longer in force and/or of any effect in the State of Rhode Island. Effective, July 3, 1999. 1999 R.I. Pub. Laws ch. 403.

This legislation (the Act) amends section 34-11-38 of the Rhode Island General Laws in Chapter 34-11 entitled “Form and Effect of Conveyances.” The Act provides that the rule against perpetuities is no longer in effect in Rhode Island.<sup>1</sup> However, any interest which would have been valid prior to the passage of this Act is not invalidated, nor are the terms modified.<sup>2</sup> Furthermore, the provisions of section 34-11-38 apply to both legal and equitable interests.<sup>3</sup>

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1. See R.I. Gen. Laws § 34-11-38 (1956) (1994 Reenactment & Supp. 1999).  
2. See *id.*  
3. See *id.*