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This legislation (the Act) amends section 34-11-38 of the Rhode Island General Laws in Chapter 34-11 entitled “Form and Effect of Conveyances.” The Act provides that the rule against perpetuities is no longer in effect in Rhode Island. However, any interest which would have been valid prior to the passage of this Act is not invalidated, nor are the terms modified. Furthermore, the provisions of section 34-11-38 apply to both legal and equitable interests.

Melissa Coulombe Beauchesne

2. See id.
3. See id.